

CAUTION: THIS IS YOUR INSURANCE CONTRACT-BE SURE YOU READ AND UNDERSTAND IT AND COMPLY WITH ALL TERMS AND CONDITIONS

PROPERTY COVERED

Personal and Household Effects and Private Passenger Automobiles as specified in declarations on reverse side.

COVERAGE

Marine "All RISKS" of physical loss or damage to covered property from whatsoever cause arising except as excluded below, including general average and salvage charges.

This Policy does NOT cover:

- (a) Consignments when the value of china, glass, earthenware, marble and the like represents more than ten percent (10%) of the total value of the shipment. This percentage may be increased to a maximum of twenty percent (20%) subject to the payment of the appropriate additional premium and an itemized list of articles being specifically declared at the time of shipment.
- (b) Breakage of china, glass and other brittle or fragile articles unless directly caused by fire, stranding, sinking or collision of the vessel or collision or overturn of transporting land conveyance. THE FOREGOING DOES NOT APPLY IF SUCH ARTICLES WERE PROFESSIONALLY PACKAGED.
- (c) Scratching, denting, or marring of automobiles unless the shipper and the owner of the automobile both agree and sign a "Certificate of Condition" or similar document stating the condition of the automobile at origin, noting all defects, if any.
- (d) Non-factory installed accessories or removable items on automobiles unless specifically declared and valued for insurance. Miscellaneous household items shipped in automobiles are not covered. These must be packed, shipped and insured separately.
- (e) Loss or damage caused by normal wear and tear, mechanical or electrical derangement, wrinkling of clothing, vermin, moths, insects or inherent vice.
- (f) Change in climatic condition, including susceptibility to damage because of atmospheric conditions such as extreme fluctuations in temperature or humidity.
- (g) Loss of or damage to cash, currency, bank notes, stocks, bonds, postage stamps or any negotiable instrument.
- (h) Loss of or damage to personal papers of any kind, including but not limited to dissertations, tax returns, medical and employment records, jewelry, furs, coin, stamp or other collections of any kind unless specifically declared and valued for insurance.
- (i) Depreciation in market or appraised value of any item when such depreciation arises as the result of a peril insured hereunder, Underwriter's liability hereon is governed by the "Repair or Replacement Clause" found in this policy.
- (j) Data contained on diskettes, cassettes, video tapes, etc. Claim is limited to cost of hardware only.
- (k) NUCLEAR EXCLUSION CLAUSE: Underwriters shall not be liable for loss by nuclear reaction or nuclear radiation or radioactive contamination, all whether controlled or uncontrolled, and whether such loss be direct or indirect, proximate or remote, or be in whole or in part caused by, contributed to, or aggravated by the peril(s) insured hereunder, however, subject to the foregoing and to all the provisions expressed herein, direct loss by fire resulting from nuclear reaction or nuclear radiation or radioactive contamination is hereby insured.
- (l) WAR RISK EXCLUSION CLAUSE: Notwithstanding anything to the contrary herein contained, THE FOLLOWING CLAUSE DOES NOT APPLY WHILE THE INSURED INTEREST IS WATER OR AIRBORNE. This Policy does not cover loss or damage, if any act or event, out of or in the course of which such loss or damage arises, constitutes or is a part of or is committed or happens whether directly or indirectly by reasons of, or in connection with war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, martial law, or the act of any lawfully constituted Authority, and in any claim, and in any action, suit or other proceedings to enforce a claim for loss or damage under this Policy, the burden of proving that the loss or damage does not fall within this clause shall be upon the insured.
- (m) Directions or damage to automobile while being driven under its own power except while on premises or port and while being driven in the U.S. by an authorized driver who is an employee of the freight forwarder.
- (n) Shipments forwarded on deck at shippers request.
- (o) MILLENNIUM EXCLUSION: This contract excludes loss, damage, liability or expense arising from or in any way connected, whether directly or indirectly, with:
 1. The actual or anticipated failure or inability of any computer or electronic device or component or system or embedded programming or software, whether or not belonging to or in the possession of the direct assured:
 - (A) Correctly and unambiguously to assign any date to the correct day, week, year or century;
 - (B) Correctly to recognize or compute any date which is or is intended to be beyond December 1998;
 - (C) To continue to operate as it would have done had its current date, the true date and any other date relevant to any function being carried out by it been prior to 1 January 1999..
 2. The use of any arbitrary, ambiguous or incompletely defined date in any data, software, or embedded programming.
 3. Any measure taken with the intention of averting or minimizing any of the above.

In the event of direct loss of or damage to computer equipment, electronic devices, components, systems, embedded programming or software insured under this contract which is not Year 2000 compliant, liability shall be limited to Actual Cash Value giving due consideration for obsolescence.